



Major Weekly Updates On Your Fingertips

Consumer Goods & Trade

- India's leading FMCG companies said they are making fresh investments, adding capacity and accelerating manufacturing since demand is picking up given lower Covid cases, ease in operating hours and vaccination gathering pace. **Dabur** has already announced fresh investment of **INR 5,500 Mn** for a new **manufacturing facility in Madhya Pradesh**.
- Leading smartphone and consumer electronics companies are advancing festive season production by a month to July as they expect the market to boom during the crucial shopping period, surpassing last year's record sales. Also, the smartphone market has recovered faster than expected in the first half of June across various states.
- Tesla** is planning to set up an assembly plant for **CKD or SKD** units in India with an initial investment of **INR 1,500-2,000 Mn**
- Gems and Jewellery** companies are witnessing higher demand since past 2-3 months due to **increase in orders from China, Gulf Nations and certain Western Countries**.
- The prices of **cooking oil** have been falling in the month of June by as much as **15%**. Consumers are likely to feel the impact by end of this month.
- Samsung** has completed the construction of the **display manufacturing unit** which it shifted from China to **Noida** in Uttar Pradesh owing to the better industrial environment and investor-friendly policies.

Industrials & Engineering

- As per Nasscom, **India's Engineering and Research & Development (ER&D)** is expected to reach **USD 63 Bn** by 2025 growing at a CAGR of **12-13%**.
- French Minerals major **Imerys** has invested **INR 3,500 Mn** to set up a **30,000-tonne calcium aluminate plant**, an important raw material for making refractories, in Vizag, Andhra Pradesh.
- Leading pump manufacturing company **Kirloskar Brothers Limited** has set up a new **manufacturing division** in Maharashtra for high-end technology products, primarily used for **nuclear applications**.
- India Infrastructure Finance Company Ltd (IIFCL)** plans to invest **INR 40,000 Mn** in infrastructure Investment Trusts (InvITs) in the current fiscal, subject to RBI's approval.
- Construction companies are foreseeing impact on operating margins as number of bidders in the project are rising significantly intensifying highly competitive road construction industry.
- Adani Group's** Australian business strikes **first coal** at Carmichael project in **Queensland Australia**.

Chemicals

- Indian Farmer's Fertilizer Cooperative Ltd (IFFCO)** introduced the world's first '**nano urea**' in liquid form. It's production has commenced from this month.
- The commerce ministry's investigation arm Directorate General of Trade Remedies (DGTR) has initiated to review the need for continuing imposition of **anti-dumping duty** on **ammonium nitrate** imported from **Russia, Iran and Georgia**, following a complaint from the domestic industry.
- The Union Cabinet raised the subsidies for **Di-ammonium Phosphate (DAP)** and some other **non-urea fertilizers** by **INR 1,47,750 Mn** to keep the price of **crop nutrients** for farmers low despite the rising costs.

Healthcare & Pharmaceuticals

- India's **Ayurveda product exports**, which are currently at **INR 2,22,675 Mn**, are expected to grow in 2021-22 due to evolving mindsets of the population toward herbal nutritional remedies.
- A 250% deduction for approved expenditure incurred on operating technology enables healthcare services such as telemedicine and remote radiology.

Energy

- The power consumption** in the country grew by **9.3%** in first half of the June to 55.86 Billion Units (BU) as compared to 51.10 BU in the first half of June last year.
- Peak Power demand met or the highest supply in a day witnessed a growth of over 6.6% in first half of the June at 174.09 GW compared to 163.30 GW on June last year 2020.
- The States will takeover the future losses of state power distribution companies in a graded manner to be eligible for additional borrowing space of 0.50% of Gross State Domestic Product (GSDP) for 4 years.
- India is all set to organize a two-day summit on green hydrogen initiatives involving BRICS nations offering a platform to the participants to share 'Green Hydrogen' initiatives and views on how to take it to the next level in their own countries.

Materials

- Public Private Investment (PPI)** for **materials** inputs to construction is up **12% to 14% this year on y-o-y**.
- India **imports** about **14.63%** of construction materials from China, with a further **6.30%** coming from the **US** and **5.56%** from **Saudi Arabia**
- India is expected to witness **strong growth** in the **green building sector** with around **55%** of all **residential, commercial projects** likely to pursue green by 2022 that will increase the **demand** for green building materials.

Digital Technology

- The **tax department** has held back the **export benefits** of **Fintech/IT** companies that have **tripartite agreement**, with multinationals as the indirect tax department is of the view that they don't export services but are merely **intermediaries or agents**
- WhatsApp, owned by Facebook Inc., filed a petition challenging Rule 4(2) of the Information Technology (Intermediary Guidelines & Digital Media Ethics Code) Rules 2021. The rule requires the social media intermediaries with large user bases to enable tracing of the originator of information on their platform when required, while the government has argued that the rule is necessary to prevent misuse of social media and curb fake news, WhatsApp argues that tweaking end-to-end encryption leaves all users "vulnerable" to privacy violations.
- Indian **UHNIs** (Ultra High Net Worth Individuals) are expected to invest up to **INR 2,22,470 Mn in tech startups** in the country by **2025**, reflecting the growing investment opportunity for home-grown tech ventures.

Business Services

- IRDAI** has approved **Insurance Broking License** of **Policy Bazaar** and company will now undertake business including insurance aggregation under broking umbrella, it is launching offline stores across India, brand has setup 15 stores & is planning to expand to 100 locations.
- The Reserve Bank of India imposed a total penalty of INR 0.8 Mn on three Maharashtra-based co-operative banks for deficiencies in regulatory compliance. A penalty of INR 0.4 Mn has been imposed on Excellent Co-operative Bank, Mumbai, and INR 0.2 Mn each on Janseva Sahakari Bank Limited, Pune and The Ajara Urban Co-operative Bank, Ajara (Kolhapur).
- HDFC Bank** to buy stake worth over **INR 19,060 Mn** in group firm **HDFC ERGO General Insurance Company** from the parent company HDFC Corporation.
- SBI** and other banks have recovered **INR 58,000 Mn** by selling Vijay Mallya's shares in **United Breweries to Heineken international**. Banks sold **15%** stake in the company to Heineken. Earlier, banks had sold **INR 13,570 Mn** worth of shares and are planning to sell **INR 8,000 Mn** worth of shares by June 25. So far, banks have recovered INR 71,820 Mn from Vijay Mallya through the share sales, which is a little over 70 percent of the amount what the liquor King owes to the lenders.
- SEBI** has announced that a minimum of **20%** of the salary/perks/bonus/non-cash compensation (gross annual cost-to-company) net of income tax and any statutory contributions (provident fund and national pension scheme) of the key employees of the AMCs shall be paid in the form of **units of MF schemes** in which they have a role and oversight.

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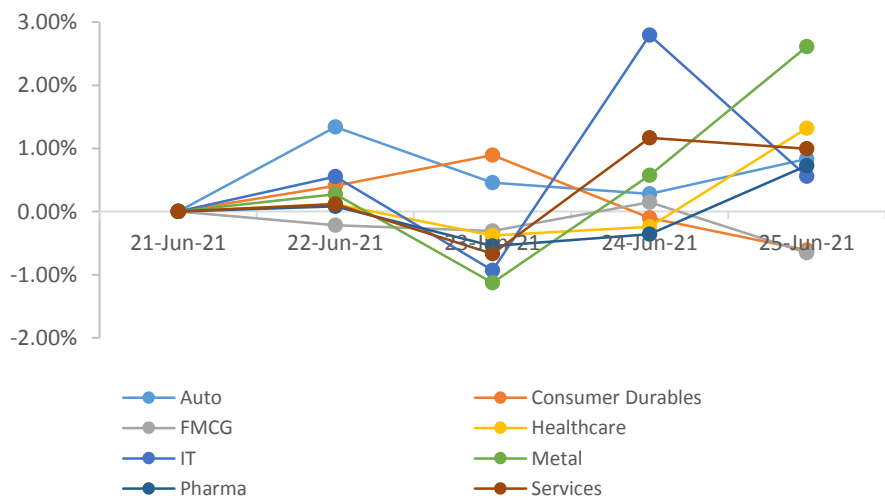


Recent Deals & Transactions in the Sectors Covered

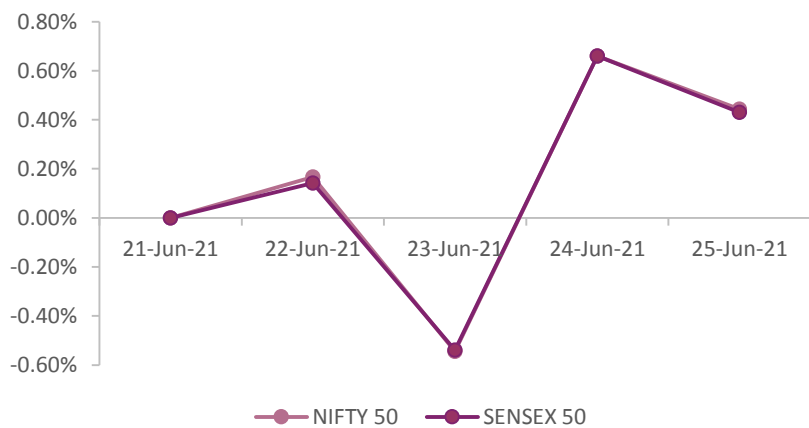
Sector/ Industry	Date of Transaction	Transaction Type	Buyer/Investor	Seller/Target	Deal Size (INR Mn) /% Stake
Consumer Trade and Goods	21/06/2021	Initial Public Offer	Public	Dodla Diary's	5,200/NA
Consumer Trade and Goods	23/06/2021	Acquisition	Heineken NV	United Breweries	58,100/61.5%
Consumer Trade and Goods	23/06/2021	Private Equity Investment	NA	Superkwik Foods India	NA
Consumer Trade and Goods	24/06/2021	Primary/second ary capital	Quadria Capital, Sixth Sense Ventures	Nobel Hygiene	4,500-5,000/NA
Consumer Trade and Goods	25/06/2021	Acquisition	KKR	Vini Cosmetics	4,639
Industrials and Engineering	23/06/2021	Initial Public Offer	Public	Shyam Metalics	122.5/NA
Healthcare & Pharmaceutical	26/06/2021	Acquisition	PharmEasy	Thyrocare	45,460/66%
Information Technology	21/06/2021	Acquisition	MRCC Group	G-Cube	1,000/NA
Information Technology	22/06/2021	Seed round- Series C	Insight Partners, Trinity Ventures, Shasta Ventures & Madrona Venture Group	CommercelQ	4,454/NA
Information Technology	22/06/2021	Seed round	Goat Capital, JAM Fund, Olive tree Capital & Goodwater capital	Bueno Finance	223/NA
Information Technology	22/06/2021	Pre-seed	Amino Capital, Goodwater Capital, Acequia Capital, Emphasis Ventures	Bimalplan	185.5/NA
Information Technology	23/06/2021	Bridge	UCAL Fuel systems, Lakshmi Narayanan, V Sumantaran	Grinntech	150
Information Technology	23/06/2021	Seed	Matrix Partners India, Nexus Venture partners	Rocketlane	222/NA
Information Technology	24/06/2021	Growth-PE	GSV Ventures, Falcon Edge Capital, RTP Global, Blume Ventures	Classplus	2,189/23.02%
Information Technology	24/06/2021	Pre-series	Mathew Cyriac	Wealthdesk	237.52
Information Technology	24/06/2021	Acquisition	CareerSocially	Housingman	74.25

Capital Markets Activity

Last Week's Performance of Sectoral Indices



Last Week's Performance of NIFTY 50 and BSE SENSEX



FII & DII Activity (Cash) during Last Week (INR in Mn)

Date	FII			DII		
	Gross Purchase	Gross Sales	Net Purchase /Sales	Gross Purchase	Gross Sales	Net Purchase /Sales
21/06/21	46,754	59,201	-12,447	40,283	38,902	1,380
22/06/21	64,880	75,160	-10,279	50,990	47,965	3,024
23/06/21	1,36,486	1,04,921	31,565	49,825	36,653	13,172
24/06/21	70,943	99,853	-28,909	53,777	42,390	11,387
25/06/21	67,663	74,451	-6,788	68,440	50,112	18,327

About Week in Review:

Weekly Round Up is a knowledge enhancement and updation Initiative by Pantomath Group focused on the financial services fraternity about the ongoing state of various sectors and respective deals announced and/or closed across Venture Capital, Private Equity, Merger & Acquisitions and Initial Public Offerings. Since the business environment is rapidly changing every day, led by various policy initiatives, investments and acquisitions, the stakeholders in the need to continuously track the happenings taking place in the country to stay ahead. We believe that through this initiative, we could serve the needs of those stakeholders through consolidating all the key weekly highlights in a single publication on a single place.

About Pantomath Group:

Pantomath Group has an impeccable track record of completing equity raising and M&A transactions, supporting ambitious entrepreneurial businesses. Notably, Pantomath Group has completed over 100 transactions in last 5 years. Pantomath Capital Advisors (P) Ltd, is a SEBI-registered investment banker, providing a broad array of financial services. With one of the largest investment banking teams in India, Pantomath management is led by a professionally qualified and versatile think-tank. Drawing on this experience, Pantomath teams assist clients with raising equity capital through IPOs / private equity / strategic investments, mergers & acquisitions, valuations & fairness opinions, buy-backs, public offers and strategic growth advisory. Pantomath has to its credit several prestigious awards and accolades.

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